From: CDFA
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Development Finance Review Weekly
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Feature

P3 Bill Signals New Infrastructure Path for NJ

Governor Phil Murphy has signed a bipartisan bill that enables local governments, school districts, public authorities and state colleges to enter into P3s for capital projects. P3 opportunities in New Jersey previously only applied to public colleges and universities.

$500M Fund Launched for Colorado Clean-Energy Program Financing

Lever Energy Capital, a Denver-based Commercial Property Assessed Clean Energy (C-PACE) financier, has launched, in partnership with Fort Worth, TX-based Crescent Real Estate, a venture to originate $500 million in sustainable commercial real estate financing.

Newport, TN Approves Utilities Bond Issue up to $22.5M

Members of the Newport City Council have approved the issuance of up to $22.5 million in revenue bond anticipation notes for Newport Utilities. The bonds will be used to fund a project offering a fiber Internet and TV service to all of the utility's customers.

Industry Leaders Leverage EDA Funds to Support Early-Stage Companies

The EDA's $7.15 million limited partnership investment in the $70 million Tech Council Ventures fund resulted in a public/private leverage multiplier of 51.76 times the total $370 million of third-party partner capital into New Jersey-based businesses. The 24 New Jersey companies that benefited have generated an estimated 1,983 jobs in the State.

In Opportunity Zones, Good Things Come to Those Who Hustle

While it's clear that Opportunity Zone communities are in dire need of investment to help fuel their revitalization, there is no guarantee that investors will materialize. State and local leaders need to quickly implement policies to make their zones more attractive to investors.

Rochester, NH Approves $2.43M More in TIF

Rochester, NY and the developer of The Ridge Marketplace have reached an agreement in which the city will bond another $2.43 million to aid the construction of the Exit 15 plaza's second phase. The agreement between the city and developer Waterstone Retail brings the city's total bonded amount to $7.43 million.

Water Districts, Communities Encouraged to Apply for USDA Loans
Assistant to the Secretary for Rural Development Anne Hazlett recently announced a major commitment by the U.S. Department of Agriculture to upgrade and rebuild rural water infrastructure. Eligible rural communities and water districts can apply online for funding to maintain, modernize or build water and wastewater systems.

PA Provides $150K Tax Credit to Scranton Building
A renovation of the former Samter's building into apartments and retail space received a $150,000 historic preservation tax credit from the state. The award is among 21 projects statewide receiving a total of $3 million in historic preservation tax credits for the 2017-18 fiscal year.

Upcoming Events

News from

The latest municipal finance headlines from *The Bond Buyer*.

OH Market Access Program Closes 100th Deal
After hitting a deal milestone, Ohio is promoting its state enhancement programs for local governments and school districts seeking improved market access and greater savings on debt service. The Ohio Market Access Program was designed to lower local governments' costs when issuing short-term notes

LA Legislators Strengthen Statutory Lien on GOs
In a revamp of Louisiana's public financing laws, state legislators strengthened the statutory lien on local governmental bonds, a move prompted by high-profile municipal bankruptcies such as Detroit's. Clarifying the lien was the result of a comprehensive effort to modernize and consolidate financing regulations.

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Upcoming Webcasts

Intro Brownfields Finance WebCourse
September 26-27, 2018 - Daily: 12:00 - 5:00 pm Eastern
During this course, attendees will walk through the entire brownfields redevelopment process from understanding the basics of brownfields and legal and regulatory challenges to unearthing the myriad financing tools available to both clean-up and build-up these contaminated or polluted sites.

This Week's Headlines

Rep. Clyburn Introduces Affordable Housing Legislation
Office of Congressman James Clyburn | Aug. 15 | Legislative | Tax Credits

NJ Biotechnology Task Force Recommends Angel Investor Tax Credit Expansion
JD Supra | Aug. 15 | Innovation Finance | Tax Credits

Baltimore, MD Will Allocate $24M to Affordable Housing
Next City | Aug. 15 | Community Development

Aligning Investment Promotion with Sustainable Development
Smart Incentives | Aug. 15 | Incentives

CO Launches State Housing Fund
Affordable Housing Finance | Aug. 15 | Community Development

Bossier City, LA Saves Nearly $6M through P3
Bossier Press | Aug. 15 | Public-Private Partnership (P3) Financing

Sen. Grassley Urges EB-5 Reform
Quad-City Times | Aug. 15 | EB-5 Visa

Bryan, TX Considers TEA Designation for EB-5
The Eagle | Aug. 15 | EB-5 Visa

USDA Issues NOSA for FY2019 REAP Program
Federal Register | Aug. 14 | Energy Finance | Rural Development

P3 Raises Millions to Restore Great Lakes Habitat in MI
US News | Aug. 14 | Public-Private Partnership (P3) Financing

Bastrop County, TX Issues $9M in Bonds
Statesman | Aug. 14 | Bond Finance

Worcester, MA Courthouse Receives $800K in State HTCs
Telegram & Gazette | Aug. 14 | Historic Preservation | State Finance Program | Tax Credits

ND Rural Grocery Store Initiative Supported by CoBank, USDA
Grand Forks Herald | Aug. 14 | Food Systems Finance

Montefiore Health System in NY Raises Nearly $1.2B in Bond Financing
GlobeSt.com | Aug. 14 | Bond Finance

More Funding Made Available to Support Farm-to-School Programs Across New York
CNYCentral | Aug. 13 | Food Systems Finance

$555 Million Dairy Processing Operation Will Add Nearly 300 Jobs in St. Johns
Lansing State Journal | Aug. 13 | Food Systems Finance

Economic Development Bonds Let Governments Help Businesses
Sangre de Cristo Chronicle | Aug. 13 | Agriculture Finance | Bond Finance

Incentives Support Pet Food Manufacturer Expansion in Hanover, PA
Powder & Bulk Solids | Aug. 13 | Incentives | Tax Credits

NV Department of Agriculture Funds Water Conservation Projects
The Nevada Independent | Aug. 13 | Agriculture Finance | Water Finance

How Fresno, CA Fought for $70M in Cleanup Funds - and Won

Next City | Aug. 13 | Brownfield Financing | Community Development

PA DCED Announces Financing to Provide Broadband Access in Rural Potter County
PA DCED | Aug. 13 | Infrastructure Finance

The World Bank Is Preparing for the World's First Blockchain Bond
CNBC | Aug. 13 | Bond Finance

Columbia, TN Approved Tax Incentive for the Construction of Hotel
The Daily Herald | Aug. 13 | Tax Increment Finance (TIF)

Fayette, IA Establishes RLF to Aid New and Expanding Businesses
Oelwein Daily Register | Aug. 11 | Revolving Loan Funds (RLFs)

PFA Approves $23.8M for MN Infrastructure Systems
MN DEED | Aug. 10 | Infrastructure Finance | Water Finance

P3 Would Bring Nation's Largest Clay Court Tennis Center to Roswell, GA
Atlanta Business Chronicle | Aug. 10 | Public-Private Partnership (P3) Financing

Shakopee, MN Approved $400 Million Project
Shakopee Valley News | Aug. 10 | Tax Increment Finance (TIF)

>>> SEARCH HEADLINES

National Sponsor Spotlight

Business Oregon
Business Oregon works to create, retain, expand and attract businesses that provide sustainable, living-wage jobs for Oregonians through public-private partnerships, leveraged funding and support of economic opportunities for Oregon companies and...

CohnReznick
With origins dating back to 1919, CohnReznick is the 11th largest accounting, tax and advisory firm in the United States, combining the resources and technical expertise of a national firm with the hands-on, entrepreneurial approach that today's...

FBT Project Finance Advisors LLC
FBT Project Finance Advisors LLC, a consulting affiliate of the law firm of Frost Brown Todd, acts as an independent registered municipal advisor and assists government entities and borrowers in creating the best financing solutions for projects in...

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CDFA Bookstore

Unlocking Capital: A Handbook for Becoming a High Performing Development Finance Agency
The Handbook is designed to be a starting point for local leaders to engage in the creation or acceleration of a DFA to build and utilize the development finance toolbox.

New Members

Access Plus Capital - Fresno, CA

Elysian Advisers - New York, NY

Tampa Housing Authority - Tampa, FL

Cincinnati Development Fund - Cincinnati, OH

Tennessee Housing Development Agency - Nashville, TN

UMB Bank N.A. - Kansas City, MO

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